

50536 Payments to Victims of the National Socialist Persecution

(a)

Payments received from the Federal Republic of Germany (German Reparations Payments) pursuant to the federal law on the Compensation of Victims of the National Socialist Persecution (Federal Compensation Law) as enacted on June 29, 1956 shall be exempt as income in the month received.

(b)

Interest earned on German Reparations Payments shall not be exempt and shall be considered countable unearned income in the month received.